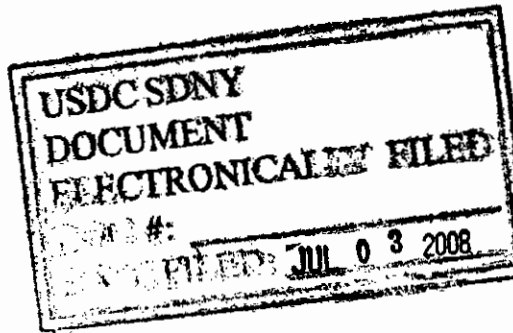


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July 1, 2008

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VIA ELECTRONIC CASE FILING

Hon. Laura Taylor Swain
 United States District Judge
 Daniel Patrick Moynihan
 United States Courthouse
 500 Pearl St., Room 755
 New York, NY 10007

MEMO ENDORSED

Re: William Giorsos v. Citigroup Technology, Inc., No. 07 CIV 9401 (LTS) (AJP)

Dear Judge Swain:

On behalf of Defendant Citigroup Technology, Inc. ("Citi"), and with the consent of Plaintiff William Giorsos, we respectfully submit a status report on the above matter, which Your Honor compelled to arbitration on February 20, 2008.

On May 5, 2008, the Demand for Arbitration was filed with the American Arbitration Association. On June 23, 2008, Citi submitted its Answer to the Demand. An arbitrator has not yet been selected nor have hearing dates been scheduled. Thus, the parties respectfully request that the matter be maintained on the Court's suspense calendar.

Pursuant to Your Honor's Order dated February 20, 2008, the parties will submit another status report on January 1, 2009.

Respectfully submitted,

ORRICK, HERRINGTON & SUTCLIFFE LLP

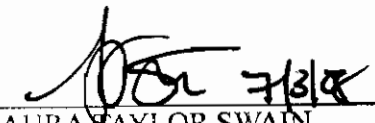
Attorneys for Defendant Citigroup Technology, Inc.

By:


 Aimee B. Florin

*The matter will remain on the
 suspense calendar pending the
 next report.*

SO ORDERED.


 LAURA TAYLOR SWAIN
 UNITED STATES DISTRICT JUDGE

cc: Patrick J. Boyd, Esq. (counsel for Plaintiff, via e-mail)

